



University of Mumbai
NIRMALA COLLEGE OF COMMERCE

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

6.4.3 A Institutional strategies for mobilization of funds and the optimal utilization of resources

ANNEXURE 1

Audited Income & Expenditure Accounts for the Financial year 2023-24

NIRMALA COLLEGE OF COMMERCE

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2024

EXPENSES	AMOUNT (₹)	INCOME	AMOUNT (₹)
Affiliation and Permission Expenses	14,500	Bank Interest	40,864
Audit Fees	55,000	Fees (including cancellation fees)	71,84,000
Bad Debts	15,450	Other Fees & Other Income	18,800
Bank Charges	4,313	Sale of Admission Form	36,850
Consultancy Charges	3,00,000		
Conveyance Expenses	12,150		
Cultural Activity Expenses	34,887		
Depreciation As per Annexure - N	54,282		
Electricity Expenses	1,37,815		
Examination Expense	4,70,154		
Industrial Visit Expenses	7,040		
IQAC Expense	16,500		
Meeting & Festival Expense	1,25,261		
NAAC Expenses	2,83,810		
Newspaper and Magazine Expenses	17,333		
NSS Expenses	79,581		
Postage & Courier Expenses	70		
Printing & Stationery Expenses	1,15,148		
Repairs & Maintenance Expenses	12,82,691		
Salary Expenses	45,77,595		
Software Expenses	20,414		
Sports Expenses	1,59,528		
Student & Staff welfare Expenses	73,997		
Subscription Expenses	51,171		
Sundry Expenses	11,572		
Telephone Expenses	2,390		
Transportation Expenses	4,700		
University of Mumbai	12,42,143		
TOTAL EXPENSES	92,08,905	TOTAL INCOME	72,80,518
		Excess of Expenditure Over Income	19,28,390
	92,08,905		92,08,905

As per Our Report of even date;

For SNH & Associates
Chartered Accountants

FRN: 102819W

Mr. Bhavesh R. Jataklia

(Partner)

Membership No.- 101742

Date: 27/09/2024

Place: Mumbai

UDIN: 24101442DKBSAIS878



For Nirmala College of Commerce

Go Gadev
Principal

D. Das
Chairman

Chitra
Secretary



Go Gadev

I/c Principal
Dr. Umeshchandra Yadav